



Dear Friends,

We are delighted to present to you the next edition of our newsletter. This quarter, SAMRIDH announced important partnerships with Axis Bank and Atal Innovation Mission (AIM) and Women Entrepreneurship Platform (WEP), NITI Aayog to build an enabling healthcare ecosystem with better access to affordable capital and technical assistance. We also led initiatives to acknowledge the importance of investing in women-owned enterprises through multi-sectoral partnerships and creating an enabling environment for women entrepreneurs.



Himanshu Sikka
Project Director
SAMRIDH
Technical Support Unit at
IPE Global

As we continue to face the threat of emerging variants of COVID-19 and other health crises, Team SAMRIDH remains committed to ensuring accessible and affordable healthcare for the most vulnerable.

Wishing safety and good health for all!

[Visit samridhhealth.org](http://www.samridhhealth.org)



IMPACT TO DATE

-  **25** Solutions Supported
-  **\$10** Million Committed
-  **\$74** Million Leverage Estimated
-  **16000** Medical Staff, CHWs, Nurses Trained
-  **1200+** Health Facilities Reached
-  **23** Million People Reached

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Veena Reddy
Mission Director
USAID India

USAID's support to SAMRIDH reflects the United States' strong commitment to help health enterprises access affordable capital and scale high impact health solutions to improve services for India's vulnerable populations. Through SAMRIDH, USAID is identifying and fast-tracking the deployment of solutions to some of the most pressing healthcare challenges posed by the COVID-19 pandemic. We are confident that SAMRIDH will not only inspire more private players as well as traditional funding agencies to invest in efforts that bring the possibility of both social and financial returns. In addition, a healthier population will be better able to take advantage of emerging economic opportunities and contribute productively to India's continued growth.

RECENT PARTNERSHIPS

-  Atal Innovation Mission, NITI Aayog, and SAMRIDH have joined hands to improve access to affordable and quality healthcare for vulnerable populations in tier-2 and tier-3 cities, and rural and tribal regions.
[Read More](#)
-  Axis Bank announced a commitment of \$150 Million to SAMRIDH to enhance access to affordable debt financing for small and medium enterprises to scale high impact health solutions for India's most vulnerable.
[Read More](#)





NEW PUBLICATION

White Paper On Blended Finance In Healthcare

Atal Innovation Mission (AIM), NITI Aayog, and SAMRIDH Healthcare Blended Finance Facility, as part of their collaboration, released a White Paper "Reimagining Healthcare in India through Blended Finance" to highlight how blended finance can serve as a powerful tool to enable the scale-up of high impact market-ready health solutions.




[Download White Paper](#)

FEATURED INVESTMENTS

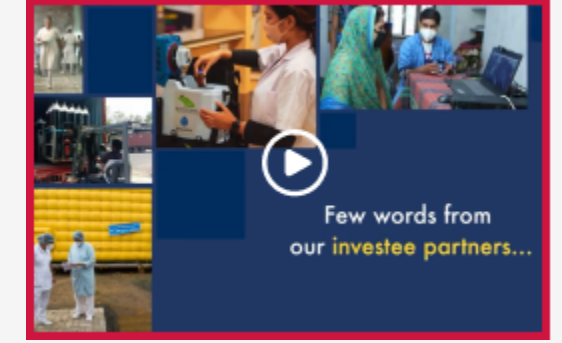
-  **Blackfrog Technologies Pvt. Ltd.**
Vaccine cold chain technology
Blackfrog has developed Emvölo, a portable medical-grade refrigerator designed to disperse vaccines under controlled temperatures for up to 12 hours. SAMRIDH's blended financing mechanisms are enabling Blackfrog Technologies to scale its manufacturing capacity and deploy Emvölo, across India.
[Read More](#)
-  **Cardiac Design Labs**
Telemetric patient monitoring system
Padma Vitals, developed by Cardiac Design Labs (CDL), is a medical device that allows healthcare workers to monitor patient vitals remotely via cloud services. SAMRIDH's support has enabled CDL to procure and deploy 2500 Padma Vitals devices.
[Read More](#)
-  **CHD group**
ICU beds expansion
CHD Group's Mission ICU is bolstering existing ICU capacity in tier 2 and tier 3 cities in Karnataka. SAMRIDH is enabling them to expand their reach to meet present and future risks and surge capacities.
[Read More](#)
-  **Qure.ai**
Artificial intelligence-enabled solution
Qure.ai's AI solution for chest X-rays, qXR, is aiding in early identification of highly communicable diseases while allowing healthcare workers to prioritize treatment and reduce transmission. SAMRIDH is enabling Qure.ai to scale qXR in 50 sites across India.
[Read More](#)

[Program Portfolio](#)

STORIES OF CHANGE

-  **Woman entrepreneur repurposes tech to fight COVID-19 spread**
SAMRIDH-supported Saral Designs, a Mumbai-based startup, developed a fully automatic sanitary pad-making machine to provide high-quality affordable menstrual hygiene products to underprivileged women.
[Read more](#)
-  **Indigenous, innovative & Affordable – Jeevtronics' Defibrillators are Transforming Health Systems**
Jeevtronics, a Pune-based start-up, has developed a first-of-its-kind low-maintenance, cost-effective, hand-cranked defibrillator. SAMRIDH has enabled Jeevtronics to increase accessibility to this life-saving device across resource-constrained hospitals in semi-urban and rural regions of India.
[Read more](#)
-  **Strengthening the Cadre of 'Community Health Facilitators'**
SAMRIDH is enabling Centre for Development Orientation and Training (CDOT) to train and deploy 450 Community Health Facilitators (CHFs) in Bihar and Jharkhand to spread awareness on health insurance, improve health-seeking behaviour, and educate community members on COVID-19 treatment and mitigation measures.
[Read more](#)




Meet Our Investee Partners



Karma Healthcare: Impact Story



IN THE SPOTLIGHT

-  **Atal Innovation Mission (AIM), NITI Aayog & SAMRIDH Partnership Announcement**
8th February | New Delhi (Livestreamed on YouTube)
The virtual session marked the partnership between Atal Innovation Mission (AIM) and SAMRIDH and brought together sector experts to discuss the role of blended finance in solving India's pressing health system challenges. At the session, AIM and SAMRIDH also jointly announced a call for proposals for healthcare enterprises.
[Read More](#)
-  **Rising Need for Gender Lens Investing to Solve India's Complex Healthcare Challenges**
8th March | Virtual
At a virtual session on International Women's Day, USAID announced a dedicated \$5 million, from its current support to SAMRIDH, to prioritize women-led businesses in healthcare. Through this event, SAMRIDH also brought together a diverse panel to discuss the rising need for gender lens investing to solve India's complex healthcare challenges.
[Read More](#)
-  **8th NATHEALTH Annual Summit 2022**
28th and 29th March | New Delhi
The event brought together stakeholders from the healthcare industry and the government to discuss, deliberate, and lay the roadmap for stronger, resilient health systems in India. SAMRIDH team members participated in a range of sessions including panel discussions on innovative financing, asset-light delivery models, CSR funding for healthcare, and unique networking opportunities such as the business pavilion.
[Read More](#)

SAMRIDH IN THE NEWS

-  SAMRIDH has supported GNRC hospitals – a chain of multi-specialty Hospitals in Assam, with \$1.2 million funding | The Economic Times
-  How philanthropic collaboratives can help the vulnerable | The Indian Express
-  Qure.ai gets financial support to develop AI-based lung screening software | The Hindu Business Line

RECOMMENDED READS

-  "Wipro GE Healthcare Training Program for COVID-19 Preparedness" | Report
[Read More](#)
-  Mobilizing Financing for Inclusive Development | Report
[Read More](#)
-  Mukti Pay-For-Performance Program: Eliminating Tuberculosis in India with improved nutritional care and support | Success Story
[Read More](#)



The Sustainable Access to Market and Resources for Innovative Delivery of Healthcare (SAMRIDH) is an initiative under USAID/India and IPE Global's Funding project: Partnerships for Affordable Healthcare Access and Longevity (PAAHAL) to catalyze innovative financing mechanisms to improve healthcare services for India's most vulnerable populations.
To learn more, visit www.samridhhealth.org

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